

Main Entry: **pari-mutuel** Pronunciation Guide

Pronunciation: |pare|myüch(əw)əl, -chwəl

Function: *noun*

Inflected Form(s): *plural pari-mutuels* \-lz\; *also in sense 1*
par-i-s-mutuels \|pare|m-\

Etymology: French *pari mutuel*, literally, mutual stake

1 : a system of betting (as on a horse race) in which those who bet on the winner share the total stakes minus a small percent for the management

2 or pari-mutuel machine : a machine for registering and indicating the number and nature of bets made (as on a horse race) in the pari-mutuel system of betting

Citation format for this entry:

"pari-mutuel."

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par·i·mu·tu·el also **par·i·mu·tu·el**  (pär'ē-myoo'thoȯ-əl) 2

NOUN:

1. A system of betting on races whereby the winners divide the total amount bet, after deducting management expenses, in proportion to the sums they have wagered individually.
2. A machine that records such bets and computes the payoffs.

ETYMOLOGY:

French : *pari*, *wager* (from *parier*, *to wager*, from Latin *pariāre*, *to settle a debt*, from *pār* , *par-*, *equal*; see *per-*² in Indo-European roots) + *mutuel*, *mutual* (from Old French; see *mutual*)

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